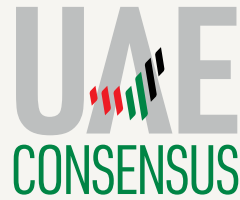


The UAE Consensus and Action Agenda



COP28, held in Dubai in December, delivered breakthrough progress across the entire climate agenda. Its success proved that multilateralism can still work, even at a time of great geopolitical tension.

The historic and transformative COP28 delivered **The UAE Consensus**, an ambitious negotiated response to the Global Stocktake (GST) that included unprecedented language around “**transitioning away from fossil fuels in energy systems**, in a just orderly and equitable manner.” The text also included calls for tripling renewable energy, halting deforestation and doubling energy efficiency by 2030.

COP28 sets a new bar for climate action through **fostering full inclusivity** and this commitment to inclusion saw unprecedented numbers of global leaders, ministers, mayors, youth, private sector and Indigenous Peoples attending. Having inclusivity as a guiding principle ensured the COP28 **Action Agenda engaged** the private sector like never before matched the negotiated outcomes with real-world results. During the two weeks of the conference, 11 pledges were signed and over \$85 billion was raised in climate finance.

Below is a summary of the key outcomes achieved during COP28 through The UAE Consensus and across the Presidential Action Agenda:

The UAE Consensus - COP28 Delivered Historic Progress

Under the guidance of the UAE COP28 Presidency, Parties adopted a series of decisions including a landmark decision in response to the GST- a report card that assesses progress towards the goals of the Paris Agreement. The decision sets forward-looking actions, with the aim to close ambition and implementation gaps by 2030 and keep 1.5°C within reach, as well as aligning financial flows with these objectives.

The breakthrough agreements under **The UAE Consensus' outcome on the First Global Stocktake** include:

- **An unprecedented reference to transitioning away from all fossil fuels** in energy systems in a just, orderly and equitable manner.

- A call for **tripling renewables and doubling energy efficiency by 2030**, accelerating the reduction of non-CO2 gases.
- A global target to **halt deforestation by 2030**, including mobilization of support to enable its achievement.
- On day One of COP28, the Presidency facilitated a historic agreement to operationalize and capitalize funding for **The Fund for Responding to Loss and Damage**, supporting those on the front lines of the climate crisis, with \$853 million already pledged to date.
- **Peaking emissions by 2025 in line with 1.5°C modelled pathways and with sustainable development, poverty eradication needs and** different national circumstances.
- The need for **emissions reductions in line with the science** establishing a reference point to progress towards **economy wide Nationally Determined Contributions (NDC)** ambition that deliver deep, rapid, and sustained reductions in global greenhouse gas emissions of 43 per cent by 2030 and **60 per cent by 2035**.
- Galvanized **momentum** to progress **beyond the doubling on adaptation finance** and the adoption of a robust decision on the **New Collective Quantified Goal on Climate Finance (NCQG) at COP29 that responds to the implementation of the UAE Consensus and the evolving needs of developing countries including on NDCs and National Adaptation Plans (NAPs)**.

In addition to the above **The UAE Consensus** also delivered:

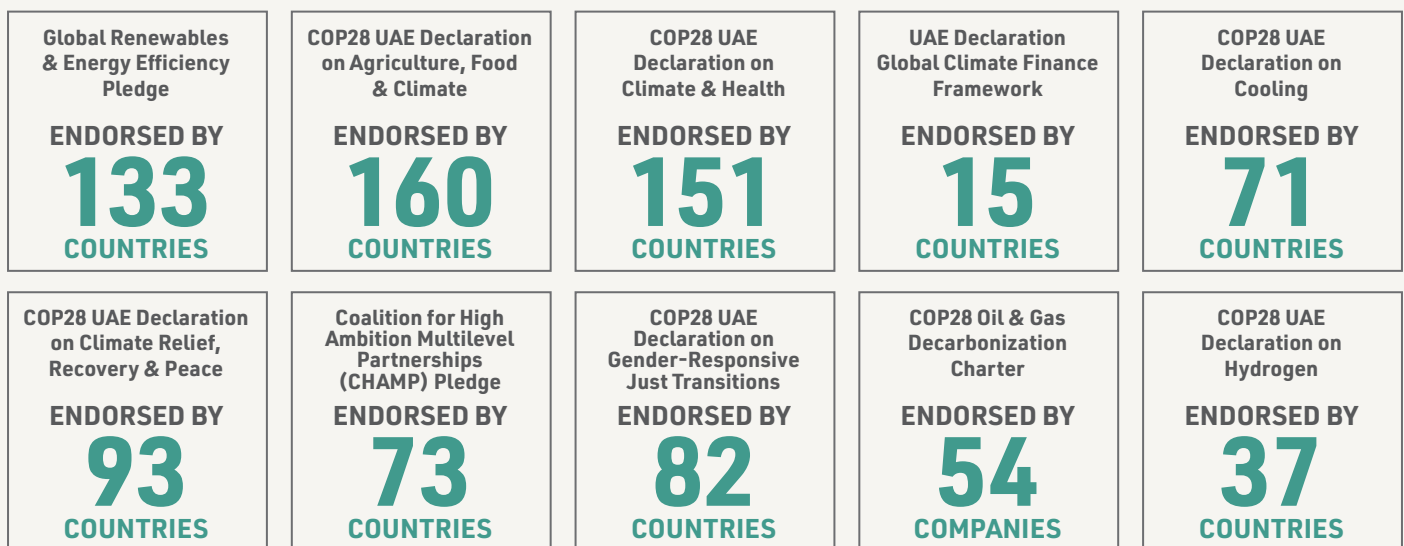
- **The Emirates Framework for Global Climate Resilience:** Focuses on giving priority to adaptation to enhance global resilience and reduce global vulnerability by 2030. It defines these through overarching targets on key themes such as nature, food, health, water and infrastructure which are essential for human wellbeing and sustainable development and targets on how to approach adaptation at local to national levels.
- **The UAE Just Transition Work Programme** - the first dedicated space under the UNFCCC process to drive equitable implementation across all Paris Agreement pillars, with references to health, labour rights and social protection as well as adaptation included for the first time.
- **The Mitigation Work Programme** - gives continued focused to opportunities and solutions to close pre 2030 mitigation ambition and implementation gaps including by building on the outcomes of the GST.

- **Youth Engagement** - a decision to institutionalize the figure of the COP Presidency Youth Climate Champion to ensure ongoing engagement of young people in climate action and decision-making.

Presidential Action Agenda - COP28 United Countries behind Landmark Climate Action

The Action Agenda saw **11 pledges and declarations**, supported by Heads of State, ministers, the private sector, and civil society organizations. This included the first ever declarations on food system transformation and health.

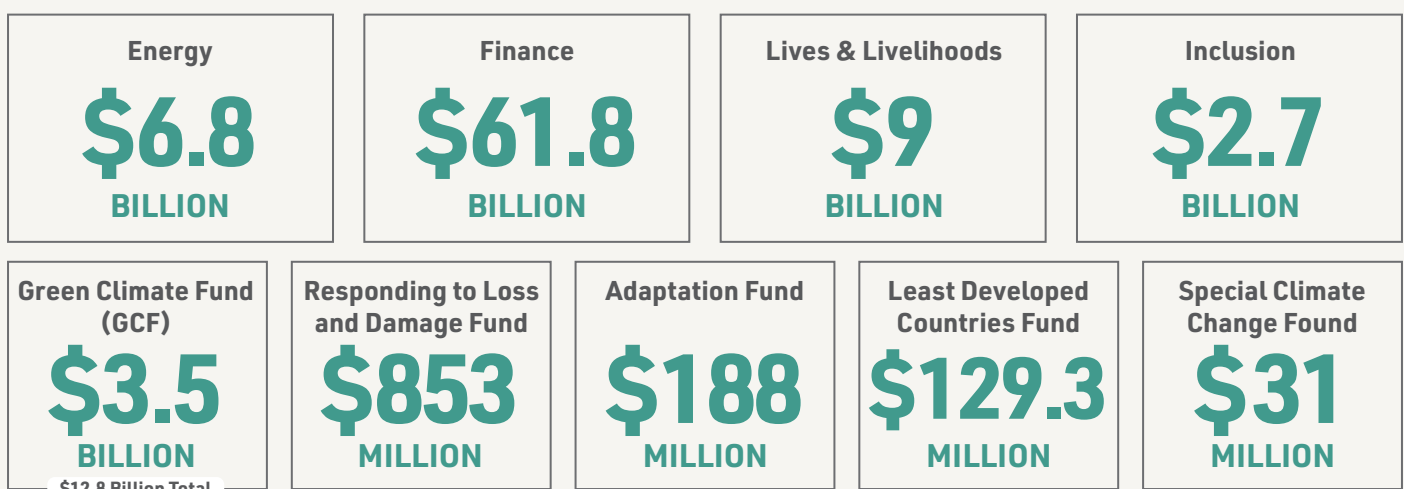
DECLARATIONS & PLEDGES: COMMITMENT COUNTER



Climate Finance - COP28 Galvanized Record-Breaking Levels of Funding

During COP28, over \$85 billion in funding was mobilized across The UAE Consensus and the Action Agenda, setting the pace for a new era in climate action. The funding included:

CLIMATE FINANCE: COMMITMENT COUNTER



OVER \$85.1 BILLION COMMITTED