

# COP28 President calls on all Parties to deliver “transformational” climate action plans that keep 1.5°C within reach and drive sustainable socioeconomic growth

- Nationally Determined Contributions (NDCs) should be seen not as a “burden” but as platforms for new streams of growth, green jobs and a clean future, Dr. Sultan Jaber said at a high-level COP Presidencies Troika event on the sidelines of the UN General Assembly in New York.
- NDCs represent an opportunity to leverage the three megatrends of the energy transition, the rise of AI and the expansion of emerging markets and the Global South
- The COP28 President called on Parties to issue a third round of NDCs that “meet the urgency of the moment” and represent a “comprehensive response plan” to the UAE Consensus.
- The COP Presidencies Troika, an unprecedented collaboration between the COP presidencies of the UAE, Azerbaijan and Brazil, is primarily focused on stimulating the “highest level of ambition” in the next round of NDCs, Dr. Al Jaber said.
- The UAE will officially submit its own third NDC before COP29 in Azerbaijan in November, the President said, months ahead of next February’s deadline.
- The COP28 President called on all other Parties to be “early movers” and provide “concrete signals” on their own NDCs by or before the Baku conference.
- Dr. Al Jaber urged Parties to submit “transformational NDCs backed by serious investment” to deliver on the mandate of the UAE Consensus and drive sustainable socioeconomic growth.
- The UAE’s new NDC will cover all greenhouse gases, and every sector of the economy, including energy, industry, transportation and waste.
- The UAE has been diversifying its energy mix, having doubled its renewable energy capacity since 2019 and is on track to more than triple it by 2030.
- The NDC will leverage the latest technologies, including Artificial Intelligence, to transform food, health and early warning systems, and will be backed by a “robust” legal framework that holds sectors accountable to specific, timebound goals, Dr. Al Jaber said.
- Industry has a key role to play in whole-economy NDCs and Dr. Al Jaber highlighted the progress made by the Oil & Gas Decarbonization Charter. Launched at COP28, the Charter now has 54 members, covering 43 percent of global oil production. Dr Al Jaber said it is an example of how industry can be “inclusively engaged” to deliver “meaningful results.”
- Th COP28 President emphasized the importance of finding consensus on a New Collective Quantified Goal on finance at COP29 to ensure that finance goes to where it is needed the most.

- He cited the Africa Green Investment Initiative, which is investing US\$4.5 billion in renewable energy projects, across Africa, and ALTERRA, the climate investment fund launched at COP28, which has already deployed US\$6.5 billion with investors, as models that could be replicated to drive clean growth.
- Financing is a critical enabler to delivering ambitious 1.5°C-aligned NDCs and ensuring that adequate climate finance is available for adaptation and mitigation.

**New York, 26 September 2024:** Highlighting that Nationally Determined Contributions (NDCs) should be seen as an opportunity to deliver socioeconomic growth, COP28 President Dr. Sultan Al Jaber today called on Parties to issue a third round of NDCs that “meet the urgency of the moment” and represent a “comprehensive response plan” to the UAE Consensus.

Parties should view their NDCs “not as a burden but as platforms for new streams of growth, green jobs and a clean future,” the COP28 President said at a high-level COP Presidencies Troika event, held on the sidelines of the UN General Assembly in New York.

“The UAE Consensus gave us a blueprint for transformation: we must now act on it,” Dr. Al Jaber said at the COP Presidencies Troika’s ‘Roadmap to Mission 1.5: NDC 3.0’ event. The COP Presidencies Troika, an unprecedented collaboration between the COP presidencies of the UAE, Azerbaijan and Brazil, is primarily focused on stimulating the “highest level of ambition” in the next round of NDCs, Dr. Al Jaber said.

While Parties must submit their next round of NDCs by February 2025, submitting them earlier would help build momentum, Dr. Al Jaber said, announcing that the UAE will submit its third NDC ahead of COP29, due to be held in Azerbaijan from 11-22 November.

“Let me take this opportunity to call on all Parties to be early movers and to provide concrete signals on their NDCs by or before COP29 to build momentum during this critical decade of action,” the COP28 President said. “Let’s deliver transformational NDCs backed by serious investment to deliver on the mandate of the UAE Consensus, and let’s drive a new era of sustainable socioeconomic growth that keeps 1.5°C within reach, advances prosperity and leaves no one behind.”

The UAE’s NDC will “cover all greenhouse gases and every sector of the economy, including energy, industry, transportation and waste,” he said. “It will leverage the latest technologies, including AI, to drive decarbonization and enhance adaptive resilience by transforming food, health and early warning systems. And it will back all efforts with a robust legal framework that holds every sector accountable to specific, timebound goals.”

In a call to all Parties, Dr. Al Jaber said that if the next round of NDCs is done right, they can “leverage” the three global megatrends of the energy transition, the rise of AI and the expansion of emerging markets and the Global South.

Dr. Al Jaber said that the UAE has been a leader in diversifying its energy mix, having already more than doubled its renewable energy capacity since 2019 and being on track to more than triple it by 2030.

Dr. Al Jaber also highlighted the progress made by the Oil & Gas Decarbonization Charter (OGDC) since COP28, which now has 54 members, covering 43 percent of global oil production.

For nations looking to incentivize industry sectors in their NDCs, the OGDC demonstrates how “inclusive engagement” can lead to “meaningful results,” he said.

The COP28 President emphasized the importance of finding consensus on a New Collective Quantified Goal (NCQG) on finance at COP29 to ensure that finance goes to where it is needed the most.

Financing is a critical enabler to delivering ambitious 1.5°C-aligned NDCs and to ensuring that adequate climate finance is available for adaptation and mitigation.

Dr. Al Jaber cited the Africa Green Investment Initiative, which is investing US\$4.5 billion in renewable energy projects, across Africa, and ALTÉRRRA, the climate investment fund launched at COP28, which has already deployed US\$6.5 billion with investors, as models “that can and should be replicated to enable green industrialization and clean growth at scale and pace.”

As part of the Troika’s mission to raise ambition for the next round of NDCs, the COP Presidencies Troika launched an Action and Ambition Majlis series, bringing countries together at events like the Petersberg Climate Dialogue in Germany and the Ministerial on Climate Action in Wuhan, China.

In its latest Letter to Parties, the COP Presidencies Troika called upon Parties to step forward with greater ambition in the next generation of NDCs as the implementation vehicle for universally adopted climate commitments. The ambition of keeping 1.5°C and global resilience within reach will be determined by Parties’ and other stakeholders’ resolve to act at this critical moment and ensure the right enabling conditions are in place for implementation.

**-ENDS-**

Notes to Editors COP28 UAE:

- At the historic COP28, countries came together to deliver the UAE Consensus – the most ambitious and comprehensive set of negotiated outcomes to come out of the UNFCCC process since COP21.
- The UAE Consensus includes an unprecedented reference to transitioning away from all fossil fuels in energy systems, in a just, orderly and equitable manner in this critical decade, to enable the world to reach net zero emissions by 2050, in keeping with the science.
- The UAE Consensus calls for peaking emissions by 2025 and aligning with 1.5°C pathways; urging emission reductions aiming for 43 percent by 2030 and 60 percent by 2035; submitting ambitious, economy-wide NDCs by 2025; delivering National Adaptation Plans by 2025 and implementing by 2030; operationalizing and funding Loss and Damage; significantly scaling up adaptation finance; recognizing the role of credit rating agencies and the need for concessional and grant finance.
- The UAE Consensus also saw the adoption of the Emirates Framework for Global Climate Resilience, Just Transition Work Program and Mitigation Work Program, alongside the institutionalization of the Youth Climate Champion.
- Alongside the UAE Consensus, historic levels of funding were raised during COP28, with \$85 billion mobilized for climate action.